

MAHARASHTRA STATE MINING CORPORATION LIMITED

CIN: U10100MH1973SGC017008

Reg. Office: PLOT NO. 7, AJNICHOWK, WARDHA ROAD, NAGPUR- 440015

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Board Report

To the Members,

The Directors have pleasure in submitting their Annual Report of the Corporation together with the Audited Statements of Accounts for the year ended 31stMarch, 2022.

1. FINANCIAL RESULTS-

The Corporation's financial performance for the year under review along with the previous year figures are given hereunder:

Particulars	31/03/2022(In 'Lakhs)	31/03/2021 (In Lakhs)
Total Income	27201.14	1834.73
Profit/Loss before depreciation and amortization	82.77	(48.43)
Depreciation and amortization for the year	29.09	(1.20)
Net Profit/Loss after depreciation and amortization	53.68	(49.63)
Exceptional Items	0	0
Prior period Income/ Expenses	0	0
Profit before extraordinary items and tax	53.68	(49.63)
Extraordinary Items	0	0
Profit before tax	53.68	(49.63)
Income Tax earlier years	0	0
Current tax expense	0	0
Deferred tax expense	0	0
Profit/Loss for the period from continuing operations	53.68	(49.63)
Profit/Loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/Loss from discontinuing operations (after tax)	0	0
Profit/Loss transferred/adjusted to General Reserve	53.68	(49.63)
Basic earnings per equity share	28.61	98.52
Diluted earnings per equity share	28.61	98.52

2. DIVIDEND

As the Corporation has earned operational profit, therefore Corporation has decided to distribute dividend for the year 2021-22

3. TRANSFER TO RESERVES

From the Profits of Financial Year 2021-22 Rs.82.77 Lakhs is transferred to the General Reserves.